

Ref No : ACRSL34564/23
Company Name : Md. Abdur Razzaque (MAR)
Assigned Ticker : MdAbdurRazzaque
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 01 Jan 2018
Head Office : Holding-7/464, Dolphin Tower, Jaleswaritola, Ward-07, Bogra
Pourashava, Bogra, Bangladesh

Rating Type : SME / Entity
Rating Validity : 12 Oct 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

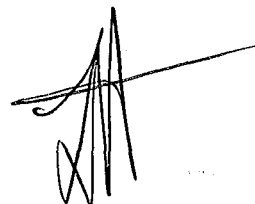
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 12 Oct 2023 | 17 Aug 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.