

**Ref No** : ACRSL34544/23  
**Company Name** : Lutfu Villa (LV)  
**Assigned Ticker** : LtfvilGazi  
**Activity** : Hotels, Service  
**Incorporated On** : 12 Nov 2013  
**Head Office** : Ward No:08, HN: C-128/1, Purbochandra, Kaliakair, Gazipur, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 12 Oct 2024  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	12 Oct 2023	N/A

#### Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.