

Ref No

: ACRSL34482/23

Company Name: Shikar (SH)

Assigned Ticker : ShikarKotw

Activity

: Printing, Manufacturing

Incorporated On: 20 Sep 2013

Head Office

: 38, P K Roy Road, Banglabazar, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:05 Oct 2024

Outlook

Nature of Rating: Surveillance : Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQ\$E-3	AQSE-3
Publishing Date	05 Oct 2023	21 Sep 2022

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.