

**Ref No** 

: ACRSL34498/23

**Company Name** 

: New Bengal Trade Center & Its Sister Concern, Excellent Tailors and

Fabrics (NBTC)

Assigned Ticker : NewBengalTrade

**Activity** 

: Textile Miscellaneous, Manufacturing

Incorporated On: 24 Aug 2017

**Head Office** 

: Shop-58 (3rd Floor), Shah Ali Plaza, Mirpur-10, Dhaka-1216,

Bangladesh

**Rating Type** 

: SME / Entity

**Rating Validity** 

: 05 Oct 2024

Outlook

Nature of Rating: Surveillance

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	05 Oct 2023	25 Aug 2022

## **Rating Explanation**

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.