

Ref No : ACRSL34475/23 Company Name : N R Trading (NRT)

Assigned Ticker : NRTradingDka

Activity : Consumer discretionary Miscellaneous, Trading

Incorporated On: 01 Jan 2007

: 1, 1/1, Nayapaltan, Rupayan Taj (4th Floor), Suit- J-3, Dhaka-1000,

Bangladesh

Rating Type : Corporate / Entity

Rating Validity : 05 Oct 2024 Nature of Rating : Surveillance

Outlook

: Stable

Analyst(s)

Head Office

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | A- | Α- |
| Short-Term | ST-3 | ST-3 |
| Publishing Date | 05 Oct 2023 | 02 Oct 2022 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam

CRO & Head of Operations ARGUS Credit Rating Services Ltd.