

Ref No : ACRSL34548/23  
Company Name : Taif International (TI)  
Assigned Ticker : TaifIntBdmt  
Activity : Agro Miscellaneous, Trading  
Incorporated On : 16 Oct 2023  
Head Office : 3-3/5, Ishwar Chandra Street, Dhaka, Bangladesh

Rating Type : SME / Entity  
Rating Validity : 12 Oct 2024  
Nature of Rating : Surveillance  
Outlook : Stable  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	12 Oct 2023	13 Nov 2022

#### Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.