

**Ref No** 

: ACRSL34397/23

Company Name: The World Jute Garden (TWJG)

Assigned Ticker : The World Jute Gar

Activity

: Jute Products, Trading

Incorporated On: 01 Jan 2019

**Head Office** 

: Khan A Sabur Road, Religate, Daulatpur, Khulna, Bangladesh

**Rating Type** 

:SME / Entity

**Rating Validity** 

: 27 Sep 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	27 Sep 2023	29 Sep 2022

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> h Ma Modul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.