

| Ref No | : ACRSL34430/23 |
|-----------------|---|
| Company Name | : Shakib Offset Press (SOP) |
| Assigned Ticker | : ShakibOffset |
| Activity | : Printing, Service |
| Incorporated On | : 04 Oct 2018 |
| Head Office | : 48, Khan Jahan Ali Road, Khulna, Bangladesh |

| Rating Type | : SME / Entity |
|------------------|---------------------------|
| Rating Validity | : 27 Sep 2024 |
| Nature of Rating | : Surveillance |
| Outlook | : Stable |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-3 | AQME-3 |
| Publishing Date | 27 Sep 2023 | 19 Jun 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.