

Ref No	: ACRSL34439/23
Company Name	: Golden Harvest Infotech Limited (GHI)
Assigned Ticker	: GoldenHarvestInfo
Activity	: Software, Trading
Incorporated On	: 09 Aug 2006
Head Office	: Shanta Western Tower, Level#5, 186 Gulshan Tejgaon Link Road, Tejgaon I/A, Dhaka

Rating Type	: Corporate / Entity
Rating Validity	: 27 Sep 2024
Nature of Ratin	g : Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-2
Publishing Date	27 Sep 2023	21 Aug 2022

Rating Explanation

Rating	Explanation
	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md, Audul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.