

**Ref No** : ACRSL34401/23  
**Company Name** : Fahim Engineering (FE)  
**Assigned Ticker** : FahimEngnMirp  
**Activity** : Real Estate Miscellaneous, Trading  
**Incorporated On** : 15 Jun 2014  
**Head Office** : 174/1-K, Ahmed Nagar, Paikpara, Mirpur-1, Dhaka-1216

**Rating Type** : SME / Entity  
**Rating Validity** : 27 Sep 2024  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	27 Sep 2023	26 Sep 2022

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan M.S. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.