

Ref No	: ACRSL34455/23
Company Name	: Rafid Traders (RT)
Assigned Ticker	: RafidTraders
Activity	: Real Estate Miscellaneous, Manufacturing
Incorporated On	: 05 Oct 2018
Head Office	: Deyana, Dokkhinpara, Daulatpur, Khulna, Bangladesh

: SME / Entity
: 27 Sep 2024
s : Surveillance
: Stable
: ACRSL Analyst Team
: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	27 Sep 2023	29 Sep 2022

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.