

**Ref No** : ACRSL34409/23  
**Company Name** : Punam Trade International (PTI)  
**Assigned Ticker** : PunamTrdInt  
**Activity** : Real Estate Miscellaneous, Trading  
**Incorporated On** : 03 Jan 2017  
**Head Office** : 8, DIT Extension Road, Munjuree Bhaban, 3rd Floor, Motijheel C/A, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 27 Sep 2024  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQME-4      | AQME-4      |
| Publishing Date | 27 Sep 2023 | 28 Jul 2022 |

**Rating Explanation**

| Rating | Explanation   |
|--------|---|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.