

Ref No : ACRSL34308/23

Company Name: Royal Office Equipment (ROE)

Assigned Ticker : RylOfcEqp

Activity : Basic Material & Processing Miscellaneous, Trading

Incorporated On: 19 Aug 2007

Head Office : 154, Motijheel C/A, Dhaka-1000, Bangladesh

Rating Type : SME / Entity Rating Validity : 27 Sep 2024

Nature of Rating : Initial
Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 27 Sep 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Reling Services Ltd.