

Ref No : ACRSL34312/23

Company Name: Parents Sweater Limited (PSL)

Assigned Ticker : ParntSwtrLtdGazi

Activity : Textile Miscellaneous, Manufacturing

Incorporated On: 04 Apr 2005

: Sirirchala, Bagher Bazar, Bhabanipur, Joydebpur, Gazipur, **Head Office**

Bangladesh

Rating Type

:SME / Entity

Rating Validity : 27 Sep 2024

Nature of Rating: Surveillance

Outlook

: Positive

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-4
Publishing Date	27 Sep 2023	22 Aug 2022

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Chief Executive Officer
ARGUS Gredit Rating Services Ltd.