

**Ref No** 

: ACRSL33951/23

Company Name: New Fancy Furniture House (NFFH)

Assigned Ticker : NewFancyFurniture

Activity

: Wooden Furniture, Trading

Incorporated On: 08 Apr 2016

**Head Office** 

: House-5/A, Baighartak, Dhaka, Bangladesh

**Rating Type** 

: SME / Entity

**Rating Validity** 

:27 Sep 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 27 Sep 2023 | 29 Sep 2022 |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> An Md. Abdul Wahab, FCMA ChiefExecutive Officer ARGUS Credit Railing Services Ltd.