Credit Rating Report

Al-Amin Export Limited



Ref No	: ACRSL34357/23
Company Name	: Al-Amin Export Limited (AAEL)
Assigned Ticker	: AlAminExport
Activity	: Manufacturer of Sweater
Incorporated On	: 08 May 2001
Head Office	: Al-Amin Center, Madani Nagar, Sanarpar, Siddirgonj, Narayangonj, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 27 Sep 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	27 Sep 2023	28 Sep 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khap Md. Asdul Wahab, FCMA Chief Executive Officer AKGUS Credit Rating Services Ltd.