

Ref No	: ACRSL34422/23
Company Name	: Ibrahim Enterprise (IE)
Assigned Ticker	: lbrEntGndr
Activity	: General/Variety Store, Trading
Head Office	4/1, Kalichoron Saha Road, Gendariya, Dhaka, Bangladesh

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 27 Sep 2024
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	27 Sep 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khari Md, Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.