

Ref No	: ACRSL34448/23
Company Name	: Bismillah Varieties Store (BVS)
Assigned Ticker	: BsmVStrDkkn
Activity	: General/Variety Store, Trading
Incorporated On	: 12 Aug 2015
Head Office	: Bhuiyan Market, Kawla Bazar, Dakkhinkhan, Dhaka-1230, Bangladesh

Rating Type	: SME / Entity	
Rating Validity	: 27 Sep 2024	
Nature of Rating : Initial		
Outlook	: Stable	
Analyst(s)	: ACRSL Analyst Team	
Committee(s)	ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	27 Sep 2023	N/A

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam Chief Rating Officer & VP ARGUS Credit Rating Services Ltd.