

Ref No : ACRSL34131/23
Company Name : Halim Rokeya Agro Farm Limited (HRAFL)
Assigned Ticker : HRAgrFrm
Activity : Dairy Farm, Manufacturing
Incorporated On : 31 Jan 2021
Head Office : 2/8, Bir Muktijoddha Mustafizur Rahman Road, Jatrabari, Dhaka-1362, Bangladesh

Rating Type : SME / Entity
Rating Validity : 21 Sep 2024
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	21 Sep 2023	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.