

**Ref No** : ACRSL34266/23

Company Name : Systech Publications (SP)
Assigned Ticker : SystechPblctnKotw
Activity : Printing, Manufacturing

Incorporated On: 24 Sep 2018

Head Office : 38/3, Banglabazar, Dhaka-1100, Bangladesh

Rating Type : SME / Entity
Rating Validity : 21 Sep 2024
Nature of Rating : Surveillance

Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-2	AQME-3
Publishing Date	21 Sep 2023	21 Sep 2022

## **Rating Explanation**

Rating	Explanation	
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khah Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.