

**Ref No** : ACRSL34119/23  
**Company Name** : Nurjahan Enterprise (NE)  
**Assigned Ticker** : NurjahanEntKhul  
**Activity** : Real Estate Miscellaneous, Trading  
**Incorporated On** : 15 Jul 2018  
**Head Office** : 33/01, Yousuf Row, Mirjapur, Khulna-9100, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 21 Sep 2024  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-3
Publishing Date	21 Sep 2023	13 Sep 2022

#### Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.