Talukder Navigation & Co.



Ref No	: ACRSL34192/23
Company Name	: Talukder Navigation & Co. (TNC)
Assigned Ticker	: TlkdrNavCoKhul
Activity	: Automotive, Trading
Incorporated On	: 19 Sep 2018
Head Office	: 15 No. Dr. Moshiur Rahman Road, Khulna, Bangladesh

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 21 Sep 2024
Nature of Ratin	g : Surveillance
Outlook	: Negative
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-2
Publishing Date	21 Sep 2023	08 Sep 2022

## **Rating Explanation**

Rating	Explanation	
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

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Kinan Md. Abdul Wahab, FCMA Chiel Executive Officer ARGUS Credit Rating Services Ltd.