

Ref No	: ACRSL34202/23
<b>Company Name</b>	: Knit Export (BD) Limited (KEBDL)
Assigned Ticker	: KnitExport
Incorporated On	:02 Feb 2010
Head Office	: Paschim Shoildubi, Kashimpur, Gazipur Sadar, Gazipur, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 14 Sep 2024
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	14 Sep 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO& Head of Operations ARGUS Credit Rating Services Ltd.