

Ref No : ACRSL34069/23
Company Name : Improve Plastic Industries (IPI)
Assigned Ticker : ImprovePlastic
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 01 Jan 2012
Head Office : Plot-46, Block-E, Shyampur High School Road, New Shyampur,
 Dhaka-1204, Bangladesh

Rating Type : SME / Entity
Rating Validity : 14 Sep 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

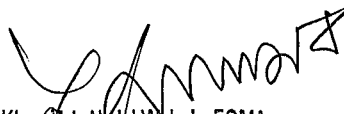
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-3 | AQME-3 |
| Publishing Date | 14 Sep 2023 | 11 Sep 2022 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Asadul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.