Credit Rating Report Fashion Media

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| Ref No | : ACRSL34138/23 |
|---------------------|---|
| Company Name | : Fashion Media (FM) |
| Assigned Ticker | : Fashion Media Tura |
| Activity | : Garments Accessories, Trading |
| Incorporated On | : 23 Oct 2018 |
| Head Office - | : House-38, Old kalia Road, Block-B, Ward-4, Turag, Dhaka-1230, Bangladesh |

| Rating Type | : SME / Entity |
|------------------|---------------------------|
| Rating Validity | : 14 Sep 2024 |
| Nature of Rating | : Surveillance |
| Outlook | : Stable |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |
| | |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 14 Sep 2023 | 18 Sep 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khap Md. Abdul Wahab, FCMA

Chlor Executive Officer ARGUS Credit Rating Services Ltd.