

Ref No : ACRSL34072/23
Company Name : Bangladesh Builders (BB)
Assigned Ticker : BDBuildersSobj
Activity : Real Estate developer, Trading
Incorporated On : 13 Sep 2014
Head Office : 29/1, Bank Colony, Nandipara, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 14 Sep 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

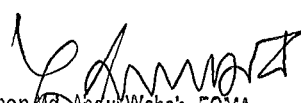
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	14 Sep 2023	14 Sep 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.