

Ref No	: ACRSL34103/23
Company Name	: Saleha Enterprise (Pubali Bank)
Assigned Ticker	: SaEN
Activity	: Rice Mill, Trading
Head Office	: 41, Bhairob Stand Road, Khulna, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 14 Sep 2024
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	14 Sep 2023	N/A

Rating Explanation

Rating	Explanation	
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending Dec 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Mel Apdul Wahab, FCMA Chiel Executive Officer ARGUS Credit Rating Services Ltd.