

: ACRSL34100/23
: Aponjhon International Business Limited (AIBL)
: AponjhonInt
: Electronic Goods, Trading
: 27 Apr 1989
: 109, Motijheel Commercial Area, Dhaka-1000, Bangladesh

: SME / Entity
: 14 Sep 2024
Surveillance
: Stable
: ACRSL Analyst Team
ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	14 Sep 2023	27 Sep 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Vid. Nordi Wainab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.