



Ref No	ACRSL33943/23
Company Name	Provati Insurance Company Limited
Assigned Ticker	PROVATIINS
Activity	Non-Life Insurance Business
Incorporated On	31 January 1996
Head Office	Khan Mansion (11th Floor), 107 Motijheel Commercial Area, Dhaka-1000, Bangladesh.

Rating Type	Corporate/Entity
Rating Publishing Date	13-Sep-2023
Rating Validity	13-Sep-2024
Nature of Rating	Surveillance
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committee

RATINGS SUMMARY

Long-Term	Short-Term	Outlook
AAA	ST-2	Stable

RATINGS EXPLANATION

AAA	Long Term: Highest claims paying ability. Risk factors are negligible and almost risk free.
ST-2	Short Term: High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited balance sheet and that management has disclosed all material and adverse to financials since FY20.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.