

Ref No : ACRSL34021/23
Company Name : J. L. Sweaters Limited (JLSL)
Assigned Ticker : JLSwtLtd
Activity : 100% Export oriented sweater manufacturing industry.
Incorporated On : 19 Dec 2007
Head Office : North Tower (7th Floor), Plot-107, Sector-07, Uttara Model Town,
Dhaka-1230, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 07 Sep 2024
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	N/A
Short-Term	ST-2	N/A
Publishing Date	07 Sep 2023	N/A

Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


PWA
Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.