

Ref No : ACRSL34022/23
Company Name : J. L. Fashions Limited (JLFL)
Assigned Ticker : JLFshLtd
Activity : LEED Platinum Certified from USGBC 100% Export oriented sweater manufacturing industry.
Incorporated On : 30 Sep 2001
Head Office : North Tower (7th Floor), Plot-107, Sector-07, Uttara Model Town, Dhaka-1230, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 07 Sep 2024
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

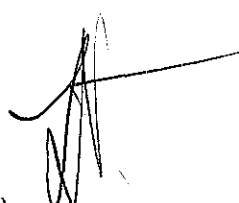
Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-3	N/A
Publishing Date	07 Sep 2023	N/A

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

For

 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.