

Ref No : ACRSL33877/23

Company Name: Seasons Creations Limited (SCL)

Assigned Ticker : SsnsCLCtg

Activity : RMG Knit, Manufacturing

Incorporated On: 20 Aug 2003

Head Office : 612,659 Abdul Ali Hat, Nazir Sha Comples, Pahartali, Chattogram

Rating Type

: Corporate / Entity

Rating Validity : 07 Sep 2024

Outlook

Nature of Rating: Initial

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | BBB | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 07 Sep 2023 | N/A |

Rating Explanation

| Rating | Explanation | |
|--------|--|--|
| ВВВ | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. | |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

(/ Chief Executive Officer

ARGUS Credit Rating Services Ltd.