

Ref No

: ACRSL34015/23

Company Name: Santa Knit Fashion (Pvt.) Limited (SKFL)

Assigned Ticker : SantaKFsnPLtdNara

Activity : RMG Knit, Manufacturing

Incorporated On: 11 Sep 2001

Head Office

: 99, East Isdair, Fatullah, Narayanganj, Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 07 Sep 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	07 Sep 2023	19 Sep 2022

Rating Explanation

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.