

Ref No	: ACRSL34008/23	
Company Name	: Motaher Salt Crushing & Refinery Industry (MSCRI)	
Assigned Ticker	: MotaherSaltCrush	
Activity	: Agro Miscellaneous, Manufacturing	
Incorporated On : 29 Aug 2005		
Head Office	: Indrapool I/A, Patiya, Chattogram, Bangladesh	

: SME / Entity
: 07 Sep 2024
: Surveillance
: Stable
: ACRSL Analyst Team
: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	07 Sep 2023	31 Aug 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md, Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.