

Ref No : ACRSL33796/23
Company Name : Concord Real Estate & Building Products Limited (CREBPL)
Assigned Ticker : ConcordREstateBuild
Activity : Real Estate Developer
Incorporated On : 05 Apr 1997
Head Office : Concord Center, 43, North C/A, Gulshan-02, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 07 Sep 2024
Nature of Rating : Surveillance
Outlook : Negative
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

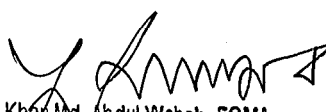
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | A | A+ |
| Short-Term | ST-3 | ST-3 |
| Publishing Date | 07 Sep 2023 | 28 Jun 2022 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| A | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.