

Ref No : ACRSL33945/23
Company Name : T S Medicine Corner (TSMC)
Assigned Ticker : TSMedCrn
Activity : Pharmaceuticals, Trading
Head Office : Hisan Super Market, Station Road, Rangpur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 31 Aug 2024
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 31 Aug 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Asqui Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.