

Ref No : ACRSL33955/23

Company Name: R. Islam Filtration (RIF)

Assigned Ticker : RIsImFltr

Activity : Automotive, Trading

Incorporated On: 12 Oct 2018

Head Office : 37/1, Matuail, Kerani Para, Jatrabari, Dhaka, Bangladesh

Rating Type : SME / Entity Rating Validity : 31 Aug 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	31 Aug 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Ahdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.