## **Credit Rating Report**

Mustura Enterprise



Ref No	: ACRSL33930/23		
<b>Company Name</b>	: Mustura Enterprise (ME)		
Assigned Ticker	: MusturaEntMirp		
Activity	Real Estate Miscellaneous, Trading		
Incorporated On	: 12 Aug 2018		
Head Office	: Section-2, Block-H, Road-1, House-2, Mirpur, Dhaka-1216, Bangladesh		

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 31 Aug 2024
Nature of Ratin	g : Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	31 Aug 2023	31 Jul 2022

## **Rating Explanation**

Rating	Explanation			
AONAE 2	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.