

Ref No : ACRSL33936/23  
Company Name : Fame Apparels Limited (FAL)  
Assigned Ticker : FameAppLtdNara  
Activity : Apparel, Manufacturing  
Incorporated On : 23 Jul 2007  
Head Office : Plot-188, 189, 210 & 211, BSCIC Hosiery Shilpanagary, Fatullah,  
Narayanganj, Bangladesh

Rating Type : Corporate / Entity  
Rating Validity : 31 Aug 2024  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	BBB+
Short-Term	ST-3	ST-3
Publishing Date	31 Aug 2023	14 Sep 2022

#### Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.