

Ref No	: ACRSL33651/23	
Company Name	: Erectors (Erectors)	
Assigned Ticker	: Erectors	
Activity	: Real Estate Miscellaneous, Manufacturing	
Incorporated On : 19 Jun 2019		
Head Office	: Mollah Mansion (3rd Floor), 07, Link Road, Bangla Motor, Dhaka- 1000, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 03 Aug 2024
Nature of Rating	: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	03 Aug 2023	04 Aug 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md Aboul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.