

Ref No : ACRSL33336/23
Company Name : Bangladesh General Insurance Company Limited
Assigned Ticker : BGIC
Activity : Non-Life Insurance Business
Incorporated On : 29 Jul 1985
Head Office : 42, Dilkusha Commercial Area, Dhaka

Rating Type : Entity / Corporate
Publishing Date : 01 Aug 2023
Rating Validity : 01 Aug 2024
Nature of Rating : Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Long-Term	Short-Term	Outlook
AAA	ST-1	Positive

RATING DESCRIPTION

AAA	Long Term: Highest claims paying ability. Risk factors are negligible and almost risk free.
ST-1	Short Term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Junaid Alam
Chief Rating Officer & VP
ARGUS Credit Rating Services Ltd