

Ref No : ACRSL33150/23
 Company Name : Bengal Sack Corporation Limited (BSCL)
 Assigned Ticker : BENGALSACKCORPORATION
 Activity : Sack Manufacturer
 Incorporated On : 26 Oct 1994
 Head Office : T. K. Group of Industries, 83, Khatungonj, Chattogram, Bangladesh

Rating Type : Corporate / Entity
 Rating Validity : 06 Jul 2024
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

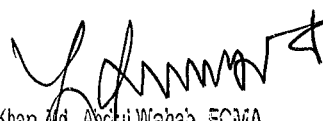
Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-3
Publishing Date	06 Jul 2023	16 May 2022

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Anis Wahab, FCIWA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.