

Ref No : ACRSL33174/23
Instrument Name : The Premier Bank Limited Non-Convertible Subordinated Bond (5th)
Issuer Name : The Premier Bank Limited
Assigned Ticker : PREMIERBAN
Activity : Financial Institution, Bank
Incorporated On : 10 Jun 1999
Head Office : Iqbal Centre, 42 Kamal Ataturk Avenue (4thFloor), Banani, Dhaka-1213, Bangladesh

Rating Type : Instrument
Publishing Date : 22 Jun 2023
Rating Validity : 22 Jun 2024
Nature of Rating : Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Long-Term	Short-Term	Outlook
AA	ST-1	Stable

RATING DESCRIPTION

AA	Long-Term: Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Short-Term: Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Junaid Alam

CRO & Head of Operations

ARGUS Credit Rating Services Ltd.