

| Ref No | : ACRSL33202/23 |
|-----------------|--|
| Company Name | : Vai Vai Traders (VVT) |
| Assigned Ticker | : VVTrdJndh |
| Activity | : Agro Miscellaneous, Trading |
| Head Office | : Perbotipur Bazar, Horinakundu, Jhenaidah, Bangladesh |

| Rating Type | : SME / Entity |
|------------------------|---------------------------|
| Rating Validity | : 22 Jun 2024 |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-3 | N/A |
| Publishing Date | 22 Jun 2023 | N/A |

Rating Explanation

| Rating | Explanation | |
|--------|--|--|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khán Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.