

Ref No

: ACRSL33323/23

Company Name: Star International (SI)

Assigned Ticker: StarInternational

Activity

: Automotive, Manufacturing

Incorporated On: 09 Jun 2014

Head Office

: 178/A, Bangshal Road, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 22 Jun 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	22 Jun 2023	18 Nov 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Exaguitive Officer ARGUS Credit Rating Services Ltd.