

Ref No	: ACRSL33247/23
<b>Company Name</b>	: Asif Tractors (AT)
Assigned Ticker	: AsfTrctJshr
Activity	: Agro Miscellaneous, Trading
Incorporated On	: 02 Jul 2018
Head Office	: Chasra, Check Post, Khulna Road, Jessore Sadar, Jessore, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 22 Jun 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	22 Jun 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.