

Ref No : ACRSL33106/23
Company Name : Sundarban Filling Station (SFS)
Assigned Ticker : SndFISstNara
Activity : Gas Distributor, Trading
Incorporated On : 18 Jun 2018
Head Office : Dhaka Chittagong High Way, Jungal, Malibag, Madanpur, Bandar,
Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 15 Jun 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 15 Jun 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.