

Ref No ACRSL33144/23

Company Name

Shohrab Securities & Trade Limited (SSTL)

Assigned Ticker

ShohrabSec

Activity

Stock broker and stock dealer

Incorporated on

18 Aug 2005

Head Office

3 R. K. Mission Road, Lily Pond Center,

Suit No. A-22, Level# 22, Dhaka-1203

Rating Type

Corporate/Entity

Publishing Date

15 Jun 2023

Rating Validity

15 Jun 2024

Nature of Rating

Surveillance

Analyst(s)

ACRSL Analyst Team

Committee(s)

ACRSL Rating Committees

RATINGS SUMMARY

Long-Term	Short-Term	Outlook
BBB	ST-3	Stable

RATINGS EXPLANATION

Rating	Explanation	
BBB	Long-Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.	
ST-3	Short-Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 (ending June, 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

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Chief Executive Officer

ARGUS Credit Rating Services Ltd.