

**Ref No** : ACRSL33091/23  
**Company Name** : Mofazzal & Brothers (MB)  
**Assigned Ticker** : MofazzalBrothers  
**Activity** : MS Rod, Manufacturing  
**Incorporated On** : 18 Jun 2018  
**Head Office** : Narayanganj Iron Market, Fatullah, Narayanganj, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 15 Jun 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

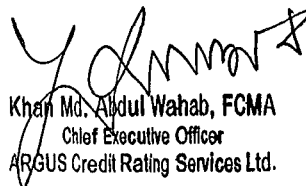
#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-8	N/A
Publishing Date	15 Jun 2023	N/A

#### Rating Explanation

Rating	Explanation
AQSE-8	ARGUS Quantitative Small Enterprise-8 is a Default rating assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor already failed to meet its financial obligations and may have entered bankruptcy proceedings.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.