

Ref No

: ACRSL33163/23

Company Name: Al-Shams Trading (AST)

Assigned Ticker : ASmTrdGazi

Activity

: Textile Miscellaneous, Trading

Incorporated On: 09 Feb 2017

Head Office

: Jailkhana Road, Konabari, Gazipur Sadar, Gazipur, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 15 Jun 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	15 Jun 2023	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Kan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.